

Nektarina Non Profit

Buconjiceva 4, Zagreb

10000 Croatia

Ms Franke James

Toronto, ON

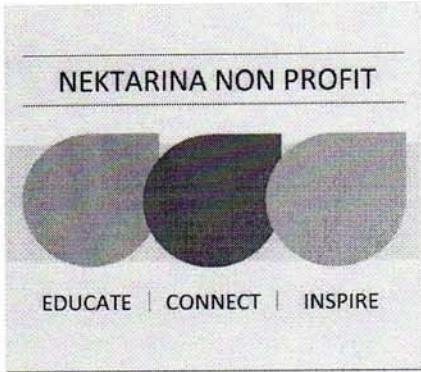
Canada

In Zagreb, March 21, 2011

Re: Letter of understanding

1. Nektarina Non Profit hereby confirms the interest to exhibit 20 – 22 artwork made by Franke James. Artwork will be exhibited during 10:10 Teen Forums and/or other events related to climate change / carbon footprint reduction, organized by Nektarina Non Profit in Croatia, and other countries where 10:10 Teen Project is currently ongoing and / or where Nektarina Non Profit is currently active.
2. Ms Franke James will provide the artwork, by choosing 20 to 22 pieces from her portfolio, and will ship the artwork to Nektarina Non Profit HQ in Croatia.
3. Nektarina Non Profit will pay for the shipping costs and any insurance costs required.
4. Furthermore, Nektarina Non Profit will pay a fee to Ms Franke James in the total amount of 10,000 CAD (ten thousand Canadian dollars) in two equal installments – first one payable by April 25th 2011 and the second one payable by May 30th 2011





5. Once all exhibitions are finished, Nektarina Non Profit will be the owner of the artwork and is free to keep it or use it as a present in 10:10 Teen Project or other similar project , or donate it to a specific organization or institution (school, public library and similar)
6. Nektarina Non Profit will provide photos and press clippings from exhibitions to Ms Franke James
7. If possible, Ms Franke James will make a Skype (or similar) greeting for exhibition opening(s).
8. Nektarina Non Profit is free to seek donations / sponsorships in order to cover costs of the exhibitions / shipping fees

Signed and agreed / Ms Franke James

Date

MARCH 21/11

Signed and agreed / Ms Sandra Antonovic

/on behalf of Nektarina Non Profit /

Date

MARCH 25TH 2011

